

VENNOLAB FAQ



FREQUENTLY ASKED QUESTIONS

❖ What is an ICO presale?

An ICO (Initial Coin Offering) presale is a limited-time opportunity that grants early access to tokens before they are made available to the broader public. This exclusive event is designed to attract investors who seek specific benefits and incentives. Investors can purchase tokens before they become accessible to the general public.

❖ Why participate in an ICO presale?

Engaging in an ICO presale presents several compelling advantages. Firstly, investors can benefit from attractive bonuses, enhancing the potential returns on their investments. Furthermore, presale participation enables you to acquire tokens ahead of their public release, leading to increased token value when they become accessible to a broader audience.

❖ How do I participate in an ICO presale?

Participating in an ICO presale involves a straightforward process:

1. Registration: To begin, interested participants must register on our website, which can be accessed at www.vennlab.com.

2. Account Creation: Upon registration, users will need to create an account and a web wallet. You can conveniently create your account and web wallet by visiting <http://www.vennolab.com/wallet/>

❖ **What is the price of Vennolab Token?**

We are commencing our ICO with an initial token price of \$0.01 per token. It's important to note that token prices will evolve in accordance with the progression of the token sale.

The global listing of our token on crypto exchanges will have a significant impact on its price. Here's an elaboration of that point:

Unlocking Global Market Potential

Launching Vennolab and listing our token on cryptocurrency exchanges open up exciting possibilities for its value appreciation. Here's why:

1. **Increased Liquidity:** By being available on prominent exchanges, our token will gain exposure to a broader and more diverse pool of investors. This increased liquidity will lead to higher trading volumes, attracting more traders and investors to participate.
2. **Accessibility:** Global accessibility is a game-changer. It allows investors from around the world to access and trade our token. This, in turn, will lead to heightened demand, and driving up its price.
3. **Market Recognition:** Listing on well-known exchanges adds credibility to Vennolab project. Traders and investors often prioritize tokens listed on reputable platforms, which will lead to increased interest and demand.
4. **Trading Pairs:** The availability of various trading pairs, such as BTC/TKB or ETH/TKB, makes it easier for investors to acquire our token. This will result in increased trading activity and price appreciation.
5. **Speculation and Hype:** The crypto market is often influenced by speculation and hype. A well-executed listing can generate buzz and speculation, further boosting demand and, consequently, the price.
6. **Global Adoption:** As more people worldwide become aware of and invest in Vennolab, it will start to see adoption for various purposes, further increasing its utility and value.
7. **Network Effects:** A broader user base creates network effects. As more people use our token for transactions, investments, or other purposes, it becomes increasingly valuable and integral to the ecosystem.
8. **Market Sentiment:** Positive sentiment within the global crypto community will drive prices higher. News, events, and developments related to our project can affect market sentiment.

❖ **What is the minimum investment?**

The minimum investment requirement for our ICO presale is set at 30,000 Tokens, providing flexibility for a wide range of investors.

❖ **Where are my Vennolab Tokens stored?**

Rest assured that your Vennolab Tokens will be stored securely in a Vennolab web wallet. Following the conclusion of the presale period, you will have the option to transfer your tokens to an external wallet or exchange as per your preference.

❖ **Are there any bonuses available for investing during the presale?**

As a token of appreciation for your early commitment, presale investors are entitled to a generous 10% bonus. Additionally, we encourage you to explore our Airdrop Paper for opportunities to acquire additional tokens at no cost.

❖ **I am a US citizen. Can I participate in the ICO?**

We welcome participation from all US citizens; there are no restrictions in place for US-based investors.

❖ **What is the maximum Token supply?**

Our token has set a maximum token supply of 1,000,000,000, ensuring a carefully managed distribution.

❖ **What happens if all tokens are sold out?**

In the event that all tokens are sold out during the presale, the presale phase will conclude immediately, and we will seamlessly transition into the launch phase of our project.

❖ **Does Vennolab ICO require KYC?**

Vennolab ICO mandates a KYC (Know Your Customer) process for all participants. For investments below 25,000 USD, we require basic information such as your name, surname, and email address. For investments exceeding 25,000 USD, a comprehensive KYC process will be necessary, involving the submission of a passport or national ID card scan. You have the flexibility to complete this process either before or after token purchase.

❖ **Why do you require a KYC process?**

The KYC process is an industry-standard practice, vital for investment advisors to understand the risk tolerance, investment knowledge, and financial position of their clients. Moreover, KYC serves as a critical measure to prevent theft, fraud, terrorist financing, and money laundering, ensuring compliance with regulatory obligations and safeguarding the integrity of our project.

❖ **Which cryptocurrencies are accepted during the sale?**

Our ICO accepts payments in various cryptocurrencies, including USDT, BTC, ETH, USDC and XRP, offering convenience and flexibility for our investors.

❖ **Can I send crypto payments from Exchanges to buy Vennolab Tokens?**

We are pleased to inform you that making crypto payments directly from major exchanges is fully permissible, simplifying the investment process for our participants.

❖ **On which exchange will Vennolab Token be listed?**

Vennolab Tokens will be listed on leading cryptocurrency exchanges such as Coinbase, Binance, Kraken, and subsequently on other notable central exchanges, ensuring liquidity and accessibility.

❖ **Where can I learn more about Vennolab Token?**

For in-depth insights into Vennolab, we encourage you to review our comprehensive whitepaper, which provides a detailed overview of our project and its objectives

❖ **What is the token distribution plan?**

The distribution of Vennolab Tokens is strategically designed to benefit our community and support the project's growth. The allocation is as follows:

- Community Distribution: 80%
- Marketing, Sales, Merchant Acquisition & Partnerships: 8%
- Development: 7%
- Team & Advisors: 5%
- We hope this enhanced information provides you with a clearer understanding of Vennolab's ICO presale and its associated benefits and procedures.

www.vennolab.com